

**Final Budget  
Heritage Harbour South CDD  
General Fund  
Fiscal Year 2015/2016**

Chart of Accounts Classification	Proposed Budget FY 15-16
<b>REVENUES</b>	
Special Assessments	
Tax Roll*	\$ 413,000
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 413,000</b>
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 413,000</b>
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to</i>	
<b>EXPENDITURES - ADMINISTRATIVE</b>	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 27,833
District Engineer	\$ 30,000
Disclosure Report	\$ 2,000
Trustees Fees	\$ 9,000
Financial Consulting Services	\$ 10,000
Accounting Services	\$ 18,540
Auditing Services	\$ 4,800
Arbitrage Rebate Calculation	\$ 650
Miscellaneous Mailings	\$ 500
Public Officials Liability Insurance	\$ 4,701
Legal Advertising	\$ 1,500
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 200
Website Fees & Maintenance	\$ 2,100
Legal Counsel	
District Counsel	\$ 25,000
<b>Administrative Subtotal</b>	<b>\$ 153,499</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
Law Enforcement	
Deputy	\$ 10,000
Security Operations	
Security Services and Patrols	\$ -
Stormwater Control	
Aquatic Maintenance (Lake & Wetland)	\$ 55,900
Lake/Pond Bank Maintenance	\$ 10,000
Aquatic Plant Replacement	\$ 12,500
Stormwater System Maintenance*	\$ 10,000
Miscellaneous Expense *	\$ 3,000
Other Physical Environment	
Property & Gen Liability Insurance	\$ 24,039
Irrigation Repairs	\$ 1,500
Road & Street Facilities	
Gate Facility Maintenance	\$ 2,000
Sidewalk Repair & Maintenance	\$ 15,000
Street Sign Repair & Replacement	\$ 7,500
Roadway Repair & Maintenance	\$ 25,000
Contingency	
Miscellaneous Contingency	\$ 5,000
Capital Reserves (Disaster)	\$ 25,000
Capital Reserves	\$ 53,062
<b>Field Operations Subtotal</b>	<b>\$ 259,501</b>
<b>Contingency for County TRIM Notice</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 413,000</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ (0)</b>

**Reserve Budget**  
**Heritage Harbour South Community Development District**  
**Reserve Fund**  
**Fiscal Year 2015/2016**

	Chart of Accounts Classification	Budget for 2015/2016
1		
2	<b>REVENUES</b>	
3		
4	Special Assessments	
5	Tax Roll*	\$ 78,062
7	Contributions & Donations from Private Sources	
8	Developer Contributions	\$ -
9	Owners Association	\$ -
10	Other Miscellaneous Revenues	
11	Miscellaneous Revenues	\$ -
12		
13	<b>TOTAL REVENUES</b>	<b>\$ 78,062</b>
14		
15	Balance Forward from Prior Year	\$ -
16		
17	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 78,062</b>
18		
21	<b>EXPENDITURES</b>	
22		
23	Contingency	
24	Reserves (Disaster)	\$ 25,000
24	Capital Reserves	\$ 53,062
25	Capital Outlay	\$ -
26		
27	<b>TOTAL EXPENDITURES</b>	<b>\$ 78,062</b>
28		
29	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>
30	* tax roll amount is also included in the O&M budget tax roll amount.	

**Heritage Harbour South Community Development District**  
**Debt Service**  
**Fiscal Year 2015/2016**

Chart of Accounts Classification	Series 2015	Series 2013	Budget for 2015/2016
<b>REVENUES</b>			
Special Assessments			
Net Special Assessments <sup>(1)</sup>	\$ 123,453.93	\$ 503,210.85	\$ 626,664.78
<b>TOTAL REVENUES</b>	<b>\$ 123,453.93</b>	<b>\$ 503,210.85</b>	<b>\$ 626,664.78</b>
<b>EXPENDITURES</b>			
<b>Administrative</b>			
Financial & Administrative			
Bank Fees			\$ -
Debt Service Obligation	\$ 123,453.93	\$ 503,210.85	\$ 626,664.78
<b>Administrative Subtotal</b>	<b>\$ 123,453.93</b>	<b>\$ 503,210.85</b>	<b>\$ 626,664.78</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 123,453.93</b>	<b>\$ 503,210.85</b>	<b>\$ 626,664.78</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Collection and Discount % applicable to the county:

7.0%

**Gross assessments**

**\$ 672,964.76**

**Notes:**

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

Heritage Harbour South Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$413,000.00
Manatee County 7% Collection Cost:	<u>\$31,086.02</u>
2015/2016 Total:	<u>\$444,086.02</u>
2014/2015 O&M Budget	\$413,000.00
2015/2016 O&M Budget	<u>\$413,000.00</u>
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Single Family 55'	\$466.27	\$466.27	\$0.00	0.00%
Operations/Maintenance - Single Family 55'	\$311.90	\$328.70	\$16.80	5.39%
<b>Total</b>	<b>\$778.17</b>	<b>\$794.97</b>	<b>\$16.80</b>	<b>2.16%</b>
Debt Service - Single Family 65'	\$618.86	\$618.86	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$320.44	\$336.19	\$15.75	4.92%
<b>Total</b>	<b>\$939.30</b>	<b>\$955.05</b>	<b>\$15.75</b>	<b>1.68%</b>
Debt Service - Single Family 80'	\$771.46	\$771.46	\$0.00	0.00%
Operations/Maintenance - Single Family 80'	\$337.53	\$351.19	\$13.66	4.05%
<b>Total</b>	<b>\$1,108.99</b>	<b>\$1,122.65</b>	<b>\$13.66</b>	<b>1.23%</b>
Debt Service - Single Family 85'	\$915.58	\$915.58	\$0.00	0.00%
Operations/Maintenance - Single Family 85'	\$342.87	\$355.88	\$13.01	3.79%
<b>Total</b>	<b>\$1,258.45</b>	<b>\$1,271.46</b>	<b>\$13.01</b>	<b>1.03%</b>
Debt Service - Stone Harbour Condo.	\$296.71	\$296.71	\$0.00	0.00%
Operations/Maintenance - Stone Harbour Condo.	\$262.27	\$275.92	\$13.65	5.20%
<b>Total</b>	<b>\$558.98</b>	<b>\$572.63</b>	<b>\$13.65</b>	<b>2.44%</b>
Debt Service - Twin Villas	\$385.73	\$385.73	\$0.00	0.00%
Operations/Maintenance - Twin Villas	\$272.95	\$285.30	\$12.35	4.52%
<b>Total</b>	<b>\$658.68</b>	<b>\$671.03</b>	<b>\$12.35</b>	<b>1.87%</b>
Debt Service - Club Home	\$385.73	\$385.73	\$0.00	0.00%
Operations/Maintenance - Club Home	\$269.21	\$282.01	\$12.80	4.75%
<b>Total</b>	<b>\$654.94</b>	<b>\$667.74</b>	<b>\$12.80</b>	<b>1.95%</b>
Debt Service - Golf Course (per acre)	\$1,898.18	\$1,898.18	\$0.00	0.00%
Operations/Maintenance - Golf Course	\$1,203.67	\$1,084.96	-\$118.71	-9.86%
<b>Total</b>	<b>\$3,101.85</b>	<b>\$2,983.14</b>	<b>-\$118.71</b>	<b>-3.83%</b>
Debt Service - LHC - Single Family 40'	\$366.23	\$303.90	-\$62.33	-17.02%
Operations/Maintenance - LHC - Single Family 40'	\$234.21	\$216.38	-\$17.83	-7.61%
<b>Total</b>	<b>\$600.44</b>	<b>\$520.28</b>	<b>-\$80.16</b>	<b>-13.35%</b>
Debt Service - Lighthouse Cove Condo	\$274.67	\$227.92	-\$46.75	-17.02%
Operations/Maintenance - Lighthouse Cove Condo	\$226.87	\$203.97	-\$22.90	-10.09%
<b>Total</b>	<b>\$501.54</b>	<b>\$431.89</b>	<b>-\$69.65</b>	<b>-13.89%</b>
Debt Service - Townhomes (Parcel 17)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Townhomes (Parcel 17)	\$0.00	\$212.46	\$212.46	0.00%
<b>Total</b>	<b>\$0.00</b>	<b>\$212.46</b>	<b>\$212.46</b>	<b>0.00%</b>
Debt Service - Aquaterra (per acre)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Aquaterra	\$60.45	\$103.28	\$42.83	70.85%
<b>Total</b>	<b>\$60.45</b>	<b>\$103.28</b>	<b>\$42.83</b>	<b>70.85%</b>

**HERITAGE HARBOUR SOUTH**

**FISCAL YEAR 2015/2016 DEBT AND O&M ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$413,000
COLLECTION COSTS @	7.0%	<u>\$31,086</u>
TOTAL O&M ASSESSMENT		<u><u>\$444,086</u></u>

<b>O&amp;M 1</b>	<b>Admin and Reuse Water</b>	<b>O&amp;M 2</b>	<b>Stormwater Facilities</b>	<b>O&amp;M 3</b>	<b>Community Specific Costs (Roadway/Landscape/Gate)</b>	<b>O&amp;M 4</b>	<b>Contingency/Disaster (Community Restoration)</b>
\$192,538		\$91,400		\$51,000		\$78,062	
<u>\$14,492</u>		<u>\$6,880</u>		<u>\$3,839</u>		<u>\$5,876</u>	
<u><u>\$207,030</u></u>		<u><u>\$98,280</u></u>		<u><u>\$54,839</u></u>		<u><u>\$83,938</u></u>	

LOT SIZE	ALLOCATION OF O&M ASSESSMENT		
	O&M 1 UNITS	TOTAL O&M BUDGET	O&M 1 PER UNIT
SB - Single Family 55'	248	\$38,002.53	\$153.24
SB - Single Family 65'	225	\$35,264.71	\$156.73
SB - Single Family 80'	154	\$25,213.52	\$163.72
SB - Single Family 85'	19	\$3,152.27	\$165.91
Stone Harbour Condo.	120	\$15,435.91	\$128.63
Twin Villas	145	\$19,285.38	\$133.00
Club Home	36	\$4,733.03	\$131.47
Golf Course	24.26	\$12,270.66	\$505.80
LHC - Single Family 40'	245	\$24,713.84	\$100.87
Lighthouse Cove Condo	255	\$24,246.89	\$95.09
Parcel 17 Townhome	44	\$4,358.07	\$99.05
Aquaterra 2	4	\$192.58	\$48.15
Aquaterra	3.338	\$160.71	\$48.15
	<u>1522.598</u>	<u><u>\$207,030.11</u></u>	
Collection Costs/Discounts		<u><u>(\$14,492.11)</u></u>	
Net Revenue		<u><u>\$192,538.00</u></u>	

LOT SIZE	ALLOCATION OF O&M ASSESSMENT		
	O&M 2 UNITS	TOTAL O&M BUDGET	O&M 2 PER UNIT
SB - Single Family 55'	248	\$16,688.19	\$67.29
SB - Single Family 65'	225	\$16,041.19	\$71.29
SB - Single Family 80'	154	\$12,212.25	\$79.30
SB - Single Family 85'	19	\$1,554.24	\$81.80
Stone Harbour Condo.	120	\$6,603.80	\$55.03
Twin Villas	145	\$8,705.15	\$60.04
Club Home	36	\$2,098.23	\$58.28
Golf Course	24.26	\$12,668.47	\$522.20
LHC - Single Family 40'	245	\$9,380.34	\$38.29
Lighthouse Cove Condo	255	\$9,763.22	\$38.29
Parcel 17 Townhome	44	\$2,564.50	\$58.28
Aquaterra 2	0	\$0.00	\$0.00
Aquaterra	0	\$0.00	\$0.00
	<u>1515.26</u>	<u><u>\$98,279.57</u></u>	
		<u><u>(\$6,879.57)</u></u>	
		<u><u>\$91,400.00</u></u>	

LOT SIZE	ALLOCATION OF O&M ASSESSMENT		
	O&M 3 UNITS	TOTAL O&M BUDGET	O&M 3 PER UNIT
SB - Single Family 55'	248	\$13,154.17	\$53.04
SB - Single Family 65'	225	\$11,934.23	\$53.04
SB - Single Family 80'	154	\$8,168.32	\$53.04
SB - Single Family 85'	19	\$1,007.78	\$53.04
Stone Harbour Condo.	120	\$4,455.45	\$37.13
Twin Villas	145	\$5,383.66	\$37.13
Club Home	36	\$1,336.63	\$37.13
Golf Course	24.26	\$44.42	\$1.83
LHC - Single Family 40'	245	\$5,411.43	\$22.09
Lighthouse Cove Condo	255	\$3,942.62	\$15.46
Parcel 17 Townhome	0	\$0.00	\$0.00
Aquaterra 2	0	\$0.00	\$0.00
Aquaterra	0	\$0.00	\$0.00
	<u>1471.26</u>	<u><u>\$54,838.71</u></u>	
		<u><u>(\$3,838.71)</u></u>	
		<u><u>\$51,000.00</u></u>	

LOT SIZE	ALLOCATION OF O&M ASSESSMENT		
	O&M 4 UNITS	TOTAL O&M BUDGET	O&M 4 PER UNIT
SB - Single Family 55'	248	\$13,671.72	\$55.13
SB - Single Family 65'	225	\$12,403.78	\$55.13
SB - Single Family 80'	154	\$8,489.70	\$55.13
SB - Single Family 85'	19	\$1,047.43	\$55.13
Stone Harbour Condo.	120	\$6,615.35	\$55.13
Twin Villas	145	\$7,993.55	\$55.13
Club Home	36	\$1,984.60	\$55.13
Golf Course	24.26	\$1,337.40	\$55.13
LHC - Single Family 40'	245	\$13,506.34	\$55.13
Lighthouse Cove Condo	255	\$14,057.62	\$55.13
Parcel 17 Townhome	44	\$2,425.63	\$55.13
Aquaterra 2	4	\$220.51	\$55.13
Aquaterra	3.338	\$184.02	\$55.13
	<u>1522.598</u>	<u><u>\$83,937.63</u></u>	
		<u><u>(\$5,875.63)</u></u>	
		<u><u>\$78,062.00</u></u>	

PER LOT ANNUAL ASSESSMENT			
TOTAL O&M	2013 DEBT SERVICE <sup>(2)</sup>	2015 DEBT SERVICE <sup>(2)</sup>	TOTAL (3)
\$328.70	\$466.27		\$794.97
\$336.19	\$618.86		\$955.05
\$351.19	\$771.46		\$1,122.65
\$355.88	\$915.58		\$1,271.46
\$275.92	\$296.71		\$572.63
\$285.30	\$385.73		\$671.03
\$282.01	\$385.73		\$667.74
\$1,084.96	\$1,898.18		\$2,983.14
\$216.38		\$303.90	\$520.28
\$203.97		\$227.92	\$431.89
\$212.46			\$212.46
\$103.28			\$103.28
\$103.28			\$103.28